

NEWS RELEASE



ADDVALUE TECHNOLOGIES LTD

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ADDVALUE ANNOUNCES JOINT COLLABORATION WITH A*STAR'S INSTITUTE FOR INFOCOMM RESEARCH

Singapore, 23 February 2017 – Addvalue Innovation Pte Ltd (“Addvalue”), a wholly-owned subsidiary of Singapore’s Main Board listed company, Addvalue Technologies Ltd, announced the signing of a Joint-lab Collaboration Agreement with the Institute for Infocomm Research (I²R), a research institute under the Agency for Science, Technology and Research (“A*STAR”).

The agreement enables Addvalue and I²R to engage in collaborative technological work by undertaking projects that are of strategic importance and will enable Addvalue to compete in the satellite communications industry and to tap into new applications opportunities brought about by the Internet of Things revolution.

“Addvalue’s working relationship with A*STAR goes back almost two decades and has been actively engaging A*STAR on enhancing its R&D processes since 1998,” said Mr Tan Khai Pang, Chief Operating and Technical Officer of Addvalue. “In particular, we are quite familiar with the technological and research capabilities of I²R and the Joint-lab serving as a synergistic platform shall broaden and deepen our scope of technological collaboration with the undivided focus to maximise value for our businesses.”

Addvalue has tapped on A*STAR’s expertise through the agency’s various programmes such as the Technology for Enterprise Capability Upgrading (T-Up) scheme, where research scientists and engineers are seconded to build companies’ in-house R&D or technical capabilities. Since 2007, at least four research scientists

and engineers from A*STAR's I²R have been seconded to Addvalue to help the company research on the future of satellite communication systems.

Dr Colin Chan Kum Lok, Chairman and CEO of Addvalue, remarked: "Such collaboration helped bring together researchers from both organisations to advance our technical capabilities and expertise in satellite communication systems".

Prof. Dim-Lee Kwong, Executive Director of I²R said, "I am delighted to take this long-standing collaboration to the next level with the Addvalue-I²R joint laboratory. I²R's capabilities in antenna and efficient power amplification for satellite communication will allow us to use our expertise in this area to help Addvalue innovate and develop new business models."

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About Addvalue (www.addvaluetech.com)

Addvalue Innovation Pte Ltd, a wholly-owned subsidiary of SGX Mainboard-listed Addvalue Technologies Ltd (A31), is a leading one-stop digital, wireless and broadband communications technology products innovator, which provides state-of-the-art satellite-based communication terminals and solutions for a variety of voice and IP based data applications.

Addvalue is presently a leading global developer and supplier of mobile satellite terminals supporting coverage provided by premier mobile satellite communication system operators. These terminals are an ideal choice for communications in areas around the world where terrestrial networks are non-existent, or ineffective. This is particularly so for maritime communications, which rely almost entirely on satellite communications, where Addvalue's marine communications terminals are well suited.

About A*STAR's Institute for Infocomm Research (I²R)

*The Institute for Infocomm Research (I²R pronounced as i-squared-r) is a member of the Agency for Science, Technology and Research (A*STAR) family and is Singapore's largest ICT research institute. Established in 2002, our vision is to power a vibrant and strong infocomm ecosystem in Singapore. We seek to foster world-class infocomm and media*

research and develop a deep talent pool of infocomm professionals to power a vibrant knowledge-based Singapore. At I2R, our key research areas are in Artificial Intelligence, Audio; Language & Speech, Data Analytics, Communications & Networks, Cybersecurity, Heterogeneous Analytics, Healthcare, Robotics & AV, Satellite, Smart Energy & Environment and Video & Image Analytics.

For more information about I²R, visit www.i2r.a-star.edu.sg.

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