
**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
- ISSUE AND LISTING OF RIGHTS SHARES**

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Directors**”) of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements made on 30 October 2015, 10 May 2016, 13 May 2016, 25 May 2016 and 14 June 2016 (the “**Previous Announcements**”) in relation to the Rights Issue.
- 1.2 Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the Offer Information Statement dated 25 May 2016 as issued by the Company in relation to the Rights Issue.

2. ISSUE AND LISTING OF THE RIGHTS SHARES

Further to the Previous Announcements, the Directors are pleased to announce that the Company has allotted and issued 395,785,271 Rights Shares today pursuant to the Rights Issue. Following and allotment and issue of the Rights Shares, the total number of issued Shares (excluding treasury shares) has increased from 1,187,355,813 Shares to 1,583,141,084 Shares.

The Rights Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

The Rights Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 17 June 2016.

BY ORDER OF THE BOARD

Dr Chan Kum Lok Colin
Chairman and CEO

16 June 2016