



## **ADDVALUE TECHNOLOGIES LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199603037H)

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### **CLARIFICATION ON NEWS ARTICLE ENTITLED “PYTHEAS TO INVEST \$94M IN ADDVALUE” AS APPEARED IN THE BUSINESS TIMES ON 4 NOVEMBER 2008**

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Reference is made to the captioned news article which stated that “Addvalue is in “late discussions” to acquire a foreign company, said Dr Chan, and this will have to be completed before its current trading halt is lifted.”

The Board of Directors of Addvalue Technologies Ltd (the “Company”) would like to clarify that, while the Company is indeed at an advanced stage of discussion currently with a foreign company for a possible acquisition, the Company will make an appropriate announcement in due course should a deal be struck. The impending lifting of the current trading suspension of the shares of the Company will bear no relation to the potential acquisition, which is still under negotiation.

Shareholders should note that there can be no assurance that the discussion will be successfully concluded.

For and behalf of the Board

Dr Chan Kum Lok Colin  
Chairman and CEO  
Submitted to SGX-ST on 5 November 2008