



ADDVALUE TECHNOLOGIES LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199603037H)

CLARIFICATION ON TRADING SUSPENSION

The Board of Directors of Addvalue Technologies Ltd (the “Company”) hereby would like to provide a clarification for the continued trading suspension of the shares of the Company.

Subsequent to the announcement of 3 November 2008 made in connection with the proposed investment by Pytheas (Cyprus) Ltd (the “Investor”) in the Company (the “Investment”), the Investor has on several occasions requested for extension of time to fulfill certain conditions precedent to the completion of the Investment. In the meantime, the Company has also commenced looking at alternative arrangements to raise fund for the Company’s on-going business and expansion, including sourcing for other potential investors. The Company is currently in advanced negotiations with certain interested parties. Given the flux of the matter and to ensure that shareholders and the public investors are not trading on incomplete set of information, the Company decides to continue with the suspension of trading. The management will continue to put their best efforts towards resolving the outstanding issues with the Investor and firming up the alternative arrangements. The Company expects to be able to either reach a final decision on the Investment or firm up its alternative arrangements in the course of the next two weeks.

The Company is committed to making timely announcements to update shareholders on the above matter as and when appropriate. The Company will seek to lift the trading suspension as soon as it is appropriate to do so without compromising on the interests of shareholders.

For and behalf of the Board

Dr Chan Kum Lok Colin
Chairman and CEO
Submitted to SGX-ST on 18 March 2009