
INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Addvalue Technologies Ltd (the “Company”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore, Zhongxin Chuangzhi Holding Pte. Ltd., with an issued and paid-up share capital of SGD2.00 comprising 2 ordinary shares. The principal activities of the newly incorporated subsidiary will be that of an investment holding company.

Save for their respective interests in the share capital of the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the incorporation of the new subsidiary.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

6 February 2016