



ADDVALUE TECHNOLOGIES LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199603037H)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN BRITISH VIRGIN ISLANDS

The Board of Directors of Addvalue Technologies Ltd (the "Company") wishes to announce that the Company has incorporated a wholly-owned subsidiary, Addvalue Enterprise Limited, in British Virgin Islands ("BVI") with an initial paid-up share capital of US\$1.00. The principal activities of the newly incorporated subsidiary will be that of an investment holding company.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

25 March 2013