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**APPOINTMENT OF RICHARD JOHN DENNY AS AN ADDITIONAL  
INDEPENDENT DIRECTOR**

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The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**") is pleased to announce the appointment of Mr Richard John Denny as an Independent Director with effect from 1 May 2018. Mr Denny, an Australian national, has had over 40 years of experience in the space and satellite sector.

Following his appointment, Mr Richard John Denny will be appointed the Chairman of the Remuneration Committee, a member of the Audit Committee and the Nominating Committee.

Mr Denny joined Inmarsat in 1988 and held a range of positions spanning across the technical and operational functions of Inmarsat before he retired in 2012. From 1998 to 2008, He held the position of Vice President of Satellite and Network Operations, and was responsible for Inmarsat's fleet of satellites, network operations activities, satellite gateways, spectrum regulatory and spectrum management activities as well as satellite navigation services. In 2009, Mr Denny assumed a new role in spear heading the engineering activities across Inmarsat, ranging from new product and service development to systems engineering, of noteworthy mention were the engineering activities in connection with Inmarsat's new IsatPhone Pro hand-held satellite phone. From 2006 to 2012 and in conjunction with his operational and engineering responsibilities at Inmarsat, Mr Denny was appointed as the President Commissioner of PT ISAT, a new satellite business established by Inmarsat in Batam, Indonesia to expand the engineering and operational functions of Inmarsat in the Asia region.

Prior to joining Inmarsat, Mr Denny was with AUSSAT (now OPTUS) in Australia, and was tasked to establish the company's satellite control facilities and its subsequent launch and in-orbit operations of its first generation satellites.

Before his stint with AUSSAT, Mr Denny held various positions in the satellite control and satellite communications field with the Overseas Telecommunications Commission (now part of Telstra), an Australian international communications carrier. These roles primarily involved satellite launch and in-orbit support activities for Intelsat and the European Space Agency.

The detailed template announcement containing the particulars of Mr Richard John Denny pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately.

**BY ORDER OF THE BOARD**

Dr Colin Chan Kum Lok  
Chairman and CEO

20 April 2018