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**CONVERSION OF CONVERTIBLE LOAN NOTES AND ISSUANCE OF CONVERSION SHARES  
IN CONNECTION WITH THE ISSUE OF CONVERTIBLE LOAN NOTES IN THE AGGREGATE  
PRINCIPAL AMOUNT OF APPROXIMATELY S\$7.1 MILLION CONVERTIBLE INTO 128,500,000  
NEW ORDINARY SHARES IN THE CAPITAL OF ADDVALUE TECHNOLOGIES LTD AT A  
CONVERSION PRICE OF S\$0.055 PER SHARE**

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*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcements dated 29 April 2017, 30 May 2017 and 31 May 2017*

The Board of Directors (the "**Board**") of Addvalue Technologies Ltd (the "**Company**") refers to its earlier announcements dated 29 April 2017, 30 April 2017 and 31 May 2017 relating to the entry by the Company into Subscription Agreements for the issue of Loan Notes in the aggregate principal amount of approximately S\$7.1 million convertible into 128,500,000 new ordinary shares in the capital of the Company ("**Conversion Shares**" and each, a "**Conversion Share**") at the conversion price of S\$0.055 (the "**Conversion Price**") per Conversion Share.

The Board wishes to announce that the following Subscribers had on 1 June 2017 opted to exercise their right of conversion of their Loan Notes in the following proportions into Conversion Shares in accordance with the terms of the Subscription Agreements:

<b>Name of Subscriber</b>	<b>Principal Amount of Loan Notes</b>	<b>Number of Conversion Shares issued and allotted</b>	<b>Date of Exercise</b>
Lee Loi Sing	S\$825,000	15,000,000	1 June 2017
Sim Siew Tin Carol (Shen Xiuzhen Carol)	S\$1,100,000	20,000,000	1 June 2017
Esther Low Suet Cheng	S\$302,500	5,500,000	1 June 2017
Lana Surja	S\$412,500	7,500,000	1 June 2017
IGV Investments Ltd	S\$302,500	5,500,000	1 June 2017
Wang Yu Huei	S\$1,375,000	25,000,000	1 June 2017
Teo Khiam Chong	S\$275,000	5,000,000	1 June 2017

Accordingly, an aggregate of 83,500,000 Conversion Shares have been allotted and issued to the Subscribers stated above at the Conversion Price on 2 June 2017. The Company will make a separate announcement on the listing and quotation of the aforementioned Conversion Shares.

The Conversion Shares will rank *pari passu* in all respects with and carry all rights similar to Shares in issue then, save for any dividends, rights, allotments and other distributions, the record date of which falls on or before the date of the issue of the Conversion Shares.

Following the allotment and issuance of the 83,500,000 Conversion Shares, the Company's total number of issued shares has increased from 1,686,941,084 Shares to 1,770,441,084 Shares, significantly reducing the net gearing of the Group from 33% to 12%.

By Order of the Board  
**Addvalue Technologies Ltd**

Dr Chan Kum Lok Colin  
Chairman and Chief Executive Officer

2 June 2017