
PROPOSED ISSUE OF CONVERTIBLE LOAN NOTES IN THE AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY S\$7.1 MILLION CONVERTIBLE INTO 128,500,000 NEW ORDINARY SHARES IN THE CAPITAL OF ADDVALUE TECHNOLOGIES LTD AT A CONVERSION PRICE OF S\$0.055 PER SHARE (“PROPOSED ISSUE”) -

COMPLETION OF THE PROPOSED ISSUE

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company’s announcements dated 29 April 2017 and 30 May 2017

The Board of Directors (the “**Board**”) of Addvalue Technologies Ltd (the “**Company**”) refers to its earlier announcements dated 29 April 2017 and 30 April 2017 relating to the entry by the Company into Subscription Agreements for the proposed issue of Loan Notes in the aggregate principal amount of approximately S\$7.1 million convertible into 128,500,000 new ordinary shares in the capital of the Company (“**Conversion Shares**” and each, a “**Conversion Share**”) at the conversion price of S\$0.055 per Conversion Share

The Board wishes to announce that the completion of the Proposed Issue has taken place today in accordance with the terms and conditions as set out in the Subscription Agreements and the Loan Notes have been duly issued.

The approval-in-principal granted by the SGX-ST for the listing and quotation of the Conversion Shares is not to be taken as an indication of the merits of the Loan Notes, the Conversion Shares, the Company, and/or its subsidiaries.

The Company will make further announcements relating to the Proposed Issue as and when there are any material updates.

By Order of the Board
Addvalue Technologies Ltd

Dr Chan Kum Lok Colin
Chairman and Chief Executive Officer

31 May 2017