
DELAY IN THE SIGNING OF AIRTIME SERVICE AGREEMENT

Reference is made to the announcement made by Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) on 25 April 2018 concerning the first major commercial Inter-Satellite Data Relay System (“**IDRS**”) terminal supply contract which the Group has entered into with a premier global satellite service company (the “**Customer**”) (the “**Previous Announcement**”).

Unless otherwise defined herein, all capitalized terms used in this announcement shall bear the same meanings as those ascribed in the Previous Announcement.

The Board of Directors of the Company (the “**Board**”) would like to inform that the Company has on 24 May 2018 halted the trading of its shares (the “**Trading Halt**”) in anticipation of the execution of an airtime agreement with the Customer following the execution of the IDRS terminal supply contract as mentioned in the Previous Announcement (the “**Airtime Agreement**”). The Airtime Agreement was originally scheduled to be signed during the period of the Trading Halt. However, as the Customer has requested for additional amendments to certain terms of the Airtime Agreement and parties are still in negotiations over the same, the execution of the Airtime Agreement has not taken place before the scheduled time for the lifting of trading halt.

The Group has agreed to the inclusion of the proposed amendments to certain terms of the Airtime Agreement. The Airtime Agreement (as amended) is currently under review by the Customer and pending its acceptance. Barring any unforeseen circumstances, the Company is cautiously optimistic that the Airtime Agreement will be signed within the next few days.

CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY

While the Company has committed resources and time to secure the IDRS supply contract and to grow the emerging IDRS business, Shareholders and investors are to note that there is no certainty or assurance that the Airtime Agreement will be signed and/or that Group will be successful in venturing into the emerging IDRS business.

Accordingly, Shareholders and investors are advised to exercise caution when dealing in the securities of the Company and refrain from taking any action in relation to their securities which may be prejudicial to their interests. If in doubt about the actions that they should take, Shareholders and investors should consult their stockbrokers, bank managers, solicitors, accountants or any other professional advisers.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

31 May 2018