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- **ADDVALUE COMMENCES MAIDEN SUPPLY OF ITS PROPRIETARY SOFTWARE DEFINED RADIO COMMUNICATION MODULE TO A GOVERNMENT AGENCY**
 - **MORE REPEATED ORDERS AND NEW DEMANDS OF THE SAME MODULE FROM GLOBAL MARKET TO BE ANTICIPATED**
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The Board of Directors of Addvalue Technologies Ltd (the “**Company**”, and together with its subsidiaries, “**Addvalue**”) (the “**Board**”) is pleased to announce that Addvalue while commencing the delivery of an in-house developed high-end proprietary software define radio (“**SDR**”) communication module (the “**SDR Module**”) for advanced communications industries through a supply contract which it previously secured with a government agency, is expecting a repeat order of the SDR Module from the same government agency even before the closing out the current order (the “**Repeat Order**”). Together with the Repeat Order, the total value of the supply of the SDR Module to the said government agency aggregates about S\$1 million, and the entire order is expected to be fulfilled in the current financial year.

SDR engineering technology is much sought-after in sophisticated communications applications because of its implementation simplicity and flexibility in providing reconfigurable communications. Designed to meet with stringent environmental specifications, the proprietary SDR Module developed by Addvalue in-house is ideal for applications that need the compactness and versatility to support different communications systems with only firmware upgrades.

The purchase commitment from the said governmental agency is a strong testament of the commercial relevance of the SDR Module as such module becomes a core engine for a variety of proprietary systems. Accordingly, further future repeat orders of the SDR Module can be and are to be anticipated. Besides, Addvalue also expects orders for its SDR Module to flow in from other sectors worldwide, be it commercial or otherwise, as it starts marketing such module or its derivatives through its industrial partners.

Inclusive of the sales commitment and projection for the SDR communication module, Addvalue has in its pipeline a variety of projects and services not related to the Inter-Satellite Data Relay System (“**IDRS**”) totalling about US\$12 million earmarked for delivery by 31 March 2019.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest in either the Repeat Order.

BY ORDER OF THE BOARD

Dr Colin Chan Kum Lok
Chairman and CEO

9 June 2018