
PROPOSED PLACEMENT OF 103,800,000 NEW ORDINARY SHARES IN THE CAPITAL OF ADDVALUE TECHNOLOGIES LTD AT A PLACEMENT PRICE OF S\$0.039 PER PLACEMENT SHARE (THE “PROPOSED PLACEMENT”) – COMPLETION OF ALLOTMENT AND ISSUE

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company’s announcements dated 12 April 2017 and 8 May 2017

The Board of Directors (the “**Board**”) of Addvalue Technologies Ltd (the “**Company**”) refers to the Company’s announcements dated 12 April 2017 and 8 May 2017 (the “**Announcements**”) in relation to the proposed placement of 103,800,000 new ordinary shares (the “**New Shares**”) in the capital of the Company to the placees as follows:

Name of Subscriber	Number of New Shares
Asdew Acquisition Pte Ltd	13,000,000
Jin Xin Wealth Management Pte Ltd	26,000,000
IGV 33 Investments Ltd	2,600,000
Teo Khiam Chong	2,500,000
Sim Siew Tin Carol (Shen Xiuzhen Carol)	21,000,000
Terence Loo Ming Loong	2,700,000
Lee Loi Sing	23,000,000
Kaedjohare Ismail Chechatwala	13,000,000

(collectively, the “**Placees**”)

The Board is pleased to announce that the Proposed Placement has been completed today, pursuant to which the New Shares were issued and allotted to the Placees, in accordance with the terms of the Subscription Agreements. Following the issue and allotment of the New Shares, the Company’s share capital has increased from 1,583,141,084 Shares to 1,686,941,084 Shares (excluding treasury shares).

The New Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank, pari passu, in all respects with the existing Shares saved that they will not rank for any dividend rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before the date of this announcement.

The New Shares are expected to be listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 9.00 a.m. on 16 May 2017. The approval in-principle from the SGX-ST is not to be taken as an indication of the merits of the Proposed Placement, the New Shares, the Company and/or its subsidiaries.

By Order of the Board
Addvalue Technologies Ltd

Dr Chan Kum Lok Colin
Chairman and Chief Executive Officer
15 May 2017